Cash Basis

Freire Charter School Wilmington
Total Budget vs Actual
November 30, 2018

## REVENUE BUDGET

**Freire Charter School Wilmington**
**For the Month Ending November 30, 2018**

| | | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|---|---|---|---|---|---|
| | **STATE FUNDS** | | | | |
| 1 | Operations (0213) | $ 3,491,701 | $ 2,839,609 | 81.3% | $ 652,092 |
| 2 | Minor Cap (0870/0871) | $ 47,000 | $ 38,193 | 81.3% | $ 8,807 |
| 3 | Other State Funds (Type 01) | $ 108,000 | $ 87,563 | 81.1% | $ 20,437 |
| 4 | Carry Over Funds | $ - | $ - | 0.0% | $ - |
| | **Total State Funds** | **$ 3,646,701** | **$ 2,965,365** | 81.3% | **$ 681,336** |
| | **LOCAL FUNDS** | **$ 2,261,033** | **$ 985,316** | **43.6%** | **$ 1,275,717** |
| | **FOOD SERVICE** | **$ 230,000** | **$ 48,890** | **21.3%** | **$ 181,110** |
| | **FEDERAL FUNDS** | **$ 740,467** | **$ 296,255** | **40.0%** | **$ 444,212** |
| | **OTHER FUNDS (fundraising-Current FY Only)** | **$ 255,000** | **$ 1,724** | **0.7%** | **$ 253,276** |
| | **All Funds Total** | **$ 7,133,201** | **$ 4,297,549** | **60.2%** | **$ 2,835,652** |

## EXPENDITURE BUDGET

**Freire Charter School Wilmington**
**For the Month Ending November 30, 2018**

| | Operating Budget Description | Final Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated | |
|---|---|---|---|---|---|---|---|
| 1 | Salaries and Benefits | $ 2,900,965 | $ - | $ 1,082,318 | $ 1,818,647 | 37.3% | |
| 2 | Utilities | $ 118,000 | $ - | $ 43,561 | $ 74,439 | 36.9% | |
| 3 | Facility - Lease | $ 787,500 | $ 131,584 | $ 436,493 | $ 219,423 | 72.1% | **A** |
| 4 | Facility - Mortgage | $ 146,418 | $ - | $ 23,979 | $ 122,439 | 16.4% | |
| 5 | Transportation-Student | $ 418,000 | $ 11,250 | $ 163,490 | $ 243,260 | 41.8% | |
| 6 | Contractor - Food Service | $ 290,000 | $ - | $ 68,887 | $ 221,113 | 23.8% | |
| 7 | Contractor - Instructional / Educational | $ 304,100 | $ - | $ 95,190 | $ 208,910 | 31.3% | |
| 8 | Contractor - Financial Services | $ 65,500 | $ - | $ 41,250 | $ 24,250 | 63.0% | |
| 10 | Charter Support Organization | $ 507,856 | $ - | $ 206,485 | $ 301,371 | 40.7% | |
| 11 | Other Instructional & Direct Student Costs | $ 136,225 | $ - | $ 78,190 | $ 58,035 | 57.4% | |
| 12 | Custodial, Repairs, Maintenance, and Other Facility Costs | $ 302,999 | $ 13,023 | $ 143,067 | $ 146,909 | 51.5% | |
| 13 | Capital Purchases | $ 140,000 | $ 81,260 | $ 55,874 | $ 2,866 | 98.0% | **B** |
| 14 | All Other Expenses | $ 258,656 | $ - | $ 114,722 | $ 143,934 | 44.4% | |
| 15 | Contingency | $ 118,155 | $ - | $ - | $ 118,155 | 0.0% | |
| | **Total Operating Budget** | **$ 6,494,374** | **$ 237,117** | **$ 2,553,505** | **$ 3,703,752** | **43.0%** | |
| | **Federal Expenses** | **$ 740,467** | **$ -** | **$ 296,255** | **$ 444,212** | **40.0%** | |
| | **All Funds Total** | **$ 7,234,841** | **$ 237,117** | **$ 2,849,761** | **$ 4,147,963** | **42.7%** | |
| | | $ - | | | | | |

**A** - A PO exists for the School's rent through February 2018. Also, the School's annual real estate taxes were paid in full in September 2018.

**B** - All expected capital purchases are paid for or encumbered for as of November 30, 2018.